

Financial Plus Credit Union

Business Loan Application & Agreement

Request Type:	Amount: \$ _____ Term: _____	<input type="checkbox"/> New	<input type="checkbox"/> Refinance	<input type="checkbox"/> Increase
	<input type="checkbox"/> Line of credit	<input type="checkbox"/> Term Loan	<input type="checkbox"/> Commercial Real Estate Loan	

Entity Type: Sole Prop Corporation Partnership LLC Other: _____

Purpose:	<input type="checkbox"/> Buy Real Estate	<input type="checkbox"/> Pay Vendors	<input type="checkbox"/> Buy Inventory	<input type="checkbox"/> Buy Equipment
	<input type="checkbox"/> Other: _____			

Collateral: Real Estate Accounts Receivable Inventory Equipment
 Other: _____

Business Information:				
Business Legal Name: _____				
DBA Name (if any): _____				
Street Address: _____		City _____	State _____	Zip _____
Mailing Address (if different): _____				
Tax ID: _____	Business Phone #: _____	Fax #: _____		
Date Business Established: _____	Number of Employees: _____	County: _____		
Description of Business: _____				
Web Address: _____	Contact person: _____	E-mail: _____		

Owners/Guarantors:

Name	Title	Home Address	Social Security #	Ownership
_____	_____	_____	_____	_____%
_____	_____	_____	_____	_____%
_____	_____	_____	_____	_____%
_____	_____	_____	_____	_____%

Other debts of the company:

Financial Institution/ Credit Card Company	Collateral	Estimated Balance	Payment
1. _____	_____	\$ _____	\$ _____
2. _____	_____	\$ _____	\$ _____
3. _____	_____	\$ _____	\$ _____

Please include the following with your completed application:

- Business Financial Statement: Profit & Loss and Balance Sheet (previous 2 years and current)
- 3 years complete Business Federal Tax Returns or Business Plan and 2 years Projections, if new
- 3 years complete Personal Federal Tax Returns for each owner
- Current Personal Financial Statement for each owner
- Collateral information if applicable, ie: A/R list, equipment invoice/list, real estate appraisal, etc

USA PATRIOT Act Notice: To help the government fight the financing of terrorism and money laundering activities, Federal law requires all Financial Institutions to obtain, verify, and record information that identifies each person who opens an account. What that means to you: When you open an account we will ask for personal information about you and any person designated as joint owner on the account. The information we request for individuals may include name, address, date of birth, social security number, and other information that will allow us to identify those persons. We may also ask to see a driver's license or other identifying documents.

The undersigned represents that the information contained in this application is true and correct to his or her knowledge and was given to induce the lender to grant the loan for which this application was made and further states that no information which may relate to the credit worthiness of the undersigned or borrower has been omitted. The undersigned authorizes the Lender or its agent to verify the information submitted herein with credit unions, banks, credit bureaus, employers, and any references listed in this application. The borrower acknowledges that Lender may choose to participate this loan with other similar lenders and grants permission to Lender to share the application materials and other investigative reports as appropriate. The Lender may at its option cancel any commitment or loan granted if: this application contains any false or misleading information; in its opinion, the credit investigation discloses any unsatisfactory credit record; the title examination discloses unsatisfactory conditions which are not correctable within a reasonable time; the undersigned has borrowed any portion of the investment or equity in the property not indicated in this application; or any phase of new construction on the property is started before Lender's security instrument has been recorded. This application and all accompanying information shall remain property of this institution.

By signing this application as a Guarantor, you personally and unconditionally guarantee full and prompt payment when due, whether by acceleration or otherwise, at all times hereafter, of all credit extended, together with applicable finance charges, fees and collection costs, and the full and prompt performance of all of the terms, covenants, conditions and agreements relating to this acct.

Business Name

OR Sole Proprietorship Owner or Individual Borrower:

By: _____
Signature Date

Print Title

Signature Date

Print

By: _____
Guarantor Signature Date

Print